

POWERCO Electricity Information Disclosure

New line charges for the Bay of Plenty and Tauranga regions.

Powerco's new line charges effective 1 April 2018

Powerco is New Zealand's second largest electricity and largest gas distribution utility with around 445,000 consumers connected to its networks. Our electricity networks are in Western Bay of Plenty, Thames, Coromandel, Eastern and Southern Waikato, Taranaki, Whanganui, Manawatu and Wairarapa. Our gas pipeline networks are in Taranaki, Hutt Valley, Poirirua, Wellington, Horowhenua, Manawatu and Hawke's Bay.

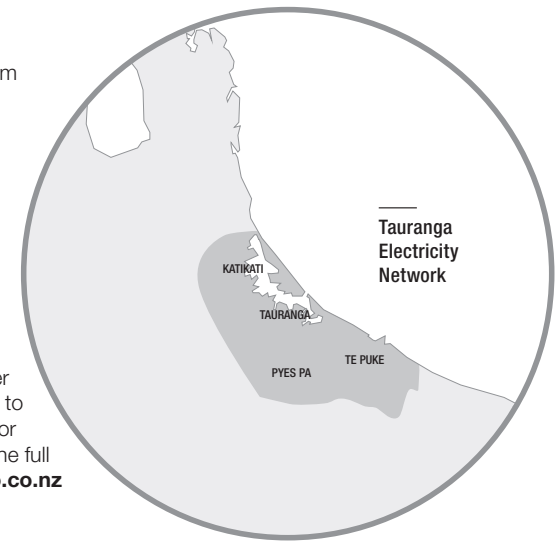
Powerco provides lines business activities to electricity retailers and invoices them for line charges. Retailers then invoice customers for supply of electricity inclusive of our lines charges. Accordingly, we cannot guarantee the line charges specified below are the line charges that retailers invoice to customers as retailers may choose to modify charges. For retail electricity prices please contact your retailer.

Powerco's distribution prices are increasing by 1.0% (on average) in your region from 1 April 2018. Our prices reflect the cost of providing

distribution and transmission services to you and can change from year to year. The main reasons behind this year's increase are:

- An increase in our distribution charges of 4.4%. This reflects the impact of our 'Customised Price Path', which involves us carrying out a significant programme of investment over the next five years to maintain the safety and reliability of our network
- A decrease to our transmission and other costs that we pass through of 6%.

Total delivery charges are quoted including their transmission component unless otherwise stated. All charges exclude GST. Powerco is not required to disclose the line charges if the number or estimated number of consumers, by whom the lines charge is to be paid, is less than five. Other lines and use of system charges or conditions may also apply. For more information please refer to the full Powerco Pricing Policy on Powerco's website at www.powerco.co.nz



Tauranga Network

Points of Supply: Kaitimako, Mt Maunganui, Tauranga, Te Matai

Residential

Consumer Group	Delivery charges ¹ effective 1 April 2018						Transmission component ²				
	Fixed rate (c/day)	24 hour supply (c/kWh)	Single controllable supply (c/kWh)	Controlled (c/kWh)	Night only supply (c/kWh)	Estimated number of consumers	Fixed rate (c/day)	24 hour supply (c/kWh)	Single controllable supply (c/kWh)	Controlled (c/kWh)	Night only supply (c/kWh)
T05U/T05C: Low Fixed Charge Option	15.00	11.45	10.35	7.39	4.75	24,827	0.00	4.04	3.45	2.08	0.00
T06U/T06C: Standard Option	71.75	8.87	7.77	4.81	2.17	49,140	0.00	3.46	2.86	1.50	0.00
Previous delivery charges											
T05U/T05C: Low Fixed Charge Option	15.00	11.37	10.04	7.31	4.58	22,283	0.00	4.36	3.72	2.25	0.00
T06U/T06C: Standard Option	69.53	8.89	7.56	4.83	2.1	49,436	0.00	3.74	3.09	1.62	0.00
Delivery charges¹ effective 1 April 2018											
Time of Use (TOU)*	Delivery charges ¹ effective 1 April 2018						Transmission component ²				
	Fixed rate (c/day)	Peak (c/kWh)	Off peak (c/kWh)	Controlled (c/kWh)	Night only supply (c/kWh)	Estimated number of consumers	Fixed rate (c/day)	Peak (c/kWh)	Off peak (c/kWh)	Controlled (c/kWh)	Night only supply (c/kWh)
T05S: TOU Low Fixed Charge Option	15.00	20.26	7.49	7.39	4.75	10	0.00	12.77	0.00	2.08	0.00
T06S: TOU Standard Option	71.75	17.68	4.91	4.81	2.17	4	0.00	12.77	0.00	1.50	0.00
Previous delivery charges											
T05S: TOU Low Fixed Charge Option	15.00	20.72	6.95	7.31	4.58	0	0.00	13.77	0.00	2.25	0.00
T06S: TOU Standard Option	69.53	18.24	4.47	4.83	2.1	0	0.00	13.77	0.00	1.62	0.00

Commercial

Consumer Group	Delivery charges ¹ effective 1 April 2018						Transmission component ²				
	Fixed rate (c/day)	24 hour supply (c/kWh)	Single controllable supply (c/kWh)	Controlled (c/kWh)	Night only supply (c/kWh)	Estimated number of consumers	Fixed rate (c/day)	24 hour supply (c/kWh)	Single controllable supply (c/kWh)	Controlled (c/kWh)	Night only supply (c/kWh)
T01: Unmetered supply other than Streetlighting		11.50				232		4.14			
T02: Unmetered Streetlighting (per light)	17.15					8	6.17				
T06U/T06C: 1, 2 & 3 phase up to and including 60 amp	71.75	8.87	7.77	4.81	2.17	8,672	0.00	3.46	2.86	1.50	0.00
T22: Three phase 61 – 250 amp	999	7.19	7.19	3.32	2.33	546	0.00	2.35	2.35	1.08	0.00
T24: 200 – 299 kVA	3,247	6.65	6.65	3.06		54	0.00	2.18	2.18	1.00	
Previous delivery charges											
T01: Unmetered supply other than Streetlighting		11.6				220		4.47			
T02: Unmetered Streetlighting (per light)	17.3					8	6.66				
T06U/T06C: 1, 2 & 3 phases up to and including 60 amp	69.53	8.89	7.56	4.83	2.1	8,724	0.00	3.74	3.09	1.62	0.00
T22: Three phase 61 – 250 amp	968	7.23	7.23	3.34	2.26	511	0.00	2.54	2.54	1.17	0.00
T24: 200 – 299 kVA	3,146	6.68	6.68	3.08		53	0.00	2.35	2.35	1.08	

Commercial – T41 / T43 connections

Consumer Group	Fixed rate	Delivery charges ¹ effective 1 April 2018							Estimated number of consumers	Transmission component ²						
		Summer day 0700-2300 (c/kWh)	Summer night 2300-0700 (c/kWh)	Winter day 0700-2300 excl peak times (c/kWh)	Winter morning peak 0800-1100 (c/kWh)	Winter evening peak 1700-2000 (c/kWh)	Winter night 2300-0700 (c/kWh)	Fixed rate (c/day)		Summer day 0700-2300 (c/kWh)	Summer night 2300-0700 (c/kWh)	Winter day 0700-2300 excl peak times (c/kWh)	Winter morning peak 0800-1100 (c/kWh)	Winter evening peak 1700-2000 (c/kWh)	Winter night 2300-0700 (c/kWh)	
																Fixed rate (c/day)
T41: 200 – 299 kVA	\$14.19/day	4.30	1.20	5.46	11.50	20.00	1.20	89	0.00	1.47	0.00	1.87	3.94	6.85	0.00	
T43: 300 – 1,499 kVA	\$2.18/kVA/month	4.30	1.20	5.46	11.50	20.00	1.20	0	0.00	1.47	0.00	1.87	3.94	6.85	0.00	
Previous delivery charges																
T41: 200 – 299 kVA	\$13.75/day	4.33	1.16	5.50	11.58	20.13	1.12	92	0.00	1.59	0.00	2.02	4.25	7.39	0.00	
T43: 300 – 1,499 kVA	\$2.18/kVA/month	4.33	1.16	5.50	11.58	20.13	1.12	7	0.00	1.59	0.00	2.02	4.25	7.39	0.00	

Large commercial / industrial

Consumer Group	Distribution charges effective 1 April 2018			Transmission charges effective 1 April 2018			Estimated number of consumers	Previous distribution charges			Previous transmission charges	
	Network asset and maintenance charge – \$/AMD (kW)	Network indirect charges – \$/OPD (kW)	Network indirect fixed charge – \$/annum	Anytime demand – \$/AMD (kW)	On-peak demand – \$/OPD (kW)	Network asset and maintenance charge – \$/AMD (kW)		Network indirect charges – \$/OPD (kW)	Network indirect fixed charge – \$/annum	Anytime demand – \$/AMD (kW)	On-peak demand – \$/OPD (kW)	
T50 ³ : 300 – 1,499 KVA capacity	93.70	8.77	2,289	20.28	118.58	202	90.31	8.40	2,193	20.12	129.21	
T601 ³ : Greater than or equal to 1,500 kVA capacity	68.69	10.44	11,968	21.96	117.58	30	69.34	10.26	11,759	20.88	128.18	

1. Delivery Charges include the Transmission charges shown in the "Transmission Component" table. 2. Transmission charges include all recoverable costs such as Transmission costs, council rates and statutory levies. 3. Charges for the Group T50 and T60/T601 consumers are determined on an individual basis and as such the charges shown here are based on average charges across all consumers in these groups. Group T50 and T60/T601 consumers are charged both Distribution and Transmission charges as detailed above. 4. TOU charges are only available to specific customers and retailers participating in the TOU pricing trial.